# ISLEVER

# MB7-515

NAV 5.0 Financials

**DEMO** 

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Note: The answer is for reference only, you need to understand all question.

#### **QUESTION 1**

What is the minimum acceptable level of security that requires that each user is assigned an ID and a password?

- A. Record level security
- B. Company level security
- C.Table level security
- D.Database level security

Answer: D

#### **QUESTION 2**

Which of the following statements is TRUE about dimensions?

- A.All dimensions are stored directly on the G/L entries.
- B.Only global dimensions are stored directly on the G/L entries.
- C.Only budget dimensions are stored directly on the G/L entries.
- D.Only shortcut dimensions are stored directly on the G/L entries.

Answer: B

#### **QUESTION 3**

If you want to post a recurring journal entry on the last day of every month, how can you fill in the Recurring Frequency field in the recurring journal?

- A. 1M+1D
- B. 1M
- C. 1M+CM
- D. CM+1D

Answer: C

#### **QUESTION 4**

When you have selected the Recurring Method of Reversing Fixed on a recurring journal line, the program will post a reversing entry on what date?

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A. The Posting Date + one month

B. The same date as the Posting Date on the journal line

C.The date after the Posting Date on the journal line

D.The Posting Date + the date formula in the Recurring Frequency field

Answer: C

**QUESTION 5** 

Dimension Priorities for Sales Journal entries are set as "2" for the Item table and "1" for the Customer table. What is the effect?

A. If the Dimension code has a value from the Customer Table and the Item Table, then the Customer table takes priority.

B. If the Dimension code has a value from the Item Table and the Customer Table, then the Item Table takes priority.

C.The program will resolve the conflict in favor of the last entered account.

D.The Item Table always takes precedence.

Answer: A

**QUESTION 6** 

What technique does Microsoft Dynamics NAV use to allow multiple users access to the database at the same time?

A. Database-version principle

B. Database redundancy

C.Read concurrency

D.Read consistency

Answer: A

**QUESTION 7** 

The primary balance sheet G/L Account associated with the Customer Posting Group is:

A. Accounts Receivable

B.Revenue

C.Accounts Payable

D.Vendors

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#### Answer: A

### **QUESTION 8**

General Business Posting Groups are: Choose the 2 that apply.

A. Set up in the Financial Management area

B. Assigned to Vendor Cards

C.Assigned to Item Cards

D.Assigned to Resource Cards

Answer: AB

#### **QUESTION 9**

How are menus assigned to users?

A. While in the standard window, right-click the menu button of the menu that you want to assign, and then click Assign Users.

B. While in the Navigation Pane Designer, right-click the menu button of the menu that you want to assign, and then click Properties.

C.While in the standard window, right-click the menu button of the menu that you want to assign, and then click Assign.

D.While in the Navigation Pane Designer, right-click the menu button of the menu that you want to assign, and then click Assign Users.

Answer: D

#### **QUESTION 10**

What field must equal zero before you can post a General Journal?

A.Balance

B.Balance Account No.

C.Total Balance

D.Amount

Answer: C

## **QUESTION 11**

Your client wants all posted customer entries to contain the SALES Department Code. You can achieve this by using which of the following?

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