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Microsoft Dynamics GP 2013 Financials

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QUESTION NO: 1

Clive works as the Accounts Manager at a company named ABC.com. The company uses Microsoft Dynamics GP 2013.

A receivables cash receipt in the Dynamics GP 2013 system needs to be voided. An accounts assistant named Gina calls Clive to say that she is unable to void the receipt.

Clive informs Gina that a receivables cash receipt cannot be voided under certain circumstances.

Which of the following would prevent Gina voiding the receivables cash receipt?

- A. The cash receipt cannot be voided if it is not on hold.
- B. A cash receipt that is not applied or is only partially applied to an invoice cannot be voided.
- C. The cash receipt cannot be voided if it is not in the open file.
- D. A posted cash receipt cannot be voided.

Answer: C

Explanation:

QUESTION NO: 2

Clive works as the Accounts Manager at a company named ABC.com. The company uses Microsoft Dynamics GP 2013.

Clive asks an accounts assistant named Gina to create a refund check in the Dynamics GP system.

What needs to be configured before Gina is able to create the refund check?

- A. A temporary vendor must be manually created for the customer.
- B. A customer/vendor relationship must be configured.
- C. EFT (Electronic Funds Transfer) information in the Customer Card must be configured.
- D. All sales documents that are to be refunded must be placed on hold.

Answer: B

Explanation:

QUESTION NO: 3

Jane works in the Accounts Department at a company named ABC.com. The company uses

Microsoft Dynamics GP 2013.

A customer is consistently late in paying their invoices. Due to another outstanding invoice, Jane puts the record for the customer on hold.

What effect will this have?

- A. New sales transactions cannot be posted for the customer.
- B. No transactions of any type can be posted for the customer.
- C. Entering a sales transaction for the customer will result in a warning message being displayed.
- D. Entering a sales transaction for the customer will result in a new customer record being created.

Answer: C

Explanation:

QUESTION NO: 4

Jane works in the Accounts Department at a company named ABC.com. The company uses Microsoft Dynamics GP 2013.

Jane needs to transfer paid transactions to history and to consolidate balance forward accounts.

Which window in Dynamics GP 2013 would Jane use to perform the required actions?

- A. Transfer Sales Commissions
- B. Paid Sales Transaction Removal
- C. Fiscal Periods Setup
- D. Customer Summary

Answer: B

Explanation:

QUESTION NO: 5

Clive works as the Accounts Manager at a company named ABC.com. The company uses Microsoft Dynamics GP 2013.

Gina works with Clive in the Accounts department as an Accounts Assistant.

The company Finance Director has issued an instruction that states that customers must be charged for finance.

Clive asks Jane to ensure that customer statements include the finance charges.

What should Jane do before running the receivables finance charge batch?

- A. She should perform the Assess Finance Charges process.
- B. She should perform the AR Aging for Customer Accounts process.
- C. She should enter the Customer Credit Summary history.
- D. She should delete unposted payment schedules.

Answer: A

Explanation:

QUESTION NO: 6

Clive works as the Accounts Manager at a company named ABC.com. The company uses Microsoft Dynamics GP 2013.

Clive has configured some customer cards in Dynamics GP 2013. He now creates a National Account.

Which two of the following statements are true? (Choose two)

- A. A customer can be part of multiple national accounts, as a parent or as a child.
- B. To become a member of a national account, a customer must be an open item customer.
- C. Child customers are deleted when a parent customer is deleted.
- D. You can pay the parent customer of a national account when creating a refund check for the child customer.

Answer: B,D

Explanation:

QUESTION NO: 7

Gina works in the Accounts Department at a company named ABC.com. The company uses Microsoft Dynamics GP 2013.

Gina has the Receivables Transaction Entry window open. She wants to apply a transaction but the Apply button is grayed out.