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Management of Portfolio Foundation

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Topic 1, Volume A

QUESTION NO: 1

What portfolio document provides stakeholders with an authoritative, up to date source of advice on the portfolio management practices adopted and governance arrangements?

- A. Portfolio Management Framework
- B. Portfolio Strategy
- C. Portfolio Delivery Plan
- D. Portfolio Resource Schedule

Answer: C

Explanation:

QUESTION NO: 2

Which is a solution to the dependency management challenge 'how to present complex information in an easily understandable form'?

- A. Organize a workshop to identify key dependencies
- B. Highlight key dependencies on the portfolio schedule
- C. Organize sessions for initiatives to agree potential dependencies
- D. Modify a version of the prioritization practice to focus on dependencies

Answer: B

Explanation:

QUESTION NO: 3

Which of the following refers to use of the 'management by exception' technique?

- A. Providing a Dashboard Report with a transparent chain from strategic intent to benefits realization
- B. Specifying points at which reviews of initiatives are linked to funding release
- C. Reporting via the documented route and schedule
- D. Referring variances from plan that exceed control limits to the portfolio governance body

Answer: A

Explanation:

QUESTION NO: 4

Which are suggested techniques to align the portfolio with strategy where measures of strategic success have not been clearly defined?

1. Rate the strategic contribution of an initiative as critical, highly desirable or desirable
2. Split the available funding into relevant portfolio segments
3. Create a Portfolio Strategy
4. Senior managers debate strategic alignment and come to a collective decision on the portfolio

- A. 1, 2, 3
- B. 1, 2, 4
- C. 1, 3, 4
- D. 2, 3, 4

Answer: C

Explanation:

QUESTION NO: 5

Which is one of the five portfolio management principles?

- A. Portfolio definition
- B. Multi-criteria analysis
- C. Prioritize
- D. Strategy alignment

Answer: D

Explanation:

QUESTION NO: 6

Which is one of the first seven steps in a staged implementation of portfolio management?

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- A. Preparation of an organization-wide Implementation Plan encompassing all 12 practices
 - B. Create an annual plan including a delivery schedule and report progress against it
 - C. Implement a software solution to aid portfolio resource management
 - D. Adopt sophisticated approaches to prioritizing initiatives

Answer: B

Explanation:

QUESTION NO: 7

Which of the following is NOT a main element of the benefits management practice?

- A. Clear arrangements for benefits tracking
- B. A portfolio-level Benefits Realization Plan
- C. Inclusion of re-appraisal of benefits in portfolio-level reviews
- D. Demonstrable senior management commitment

Answer: C

Explanation:

QUESTION NO: 8

The purpose of the [?] is to collate key information that will provide clarity to senior management on the collection of change initiatives that will deliver the greatest contribution to the strategic objectives?

- A. strategy alignment principle
- B. benefits management practice
- C. portfolio delivery cycle
- D. portfolio definition cycle

Answer: B

Explanation:

QUESTION NO: 9

How does the identification of value drivers help an organization to prioritize change initiatives?