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EX0-002

PRINCE2 Foundation Exam

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QUESTION NO: 1

When considering risks, which describes an opportunity in a project?

- A. An uncertain event that could have a negative impact on objectives
- B. An uncertain event that could have a favourable impact on objectives
- C. An event that has occurred resulting in a negative impact on objectives
- D. An event that has occurred resulting in a favourable impact on objectives

Answer: B

Explanation:

QUESTION NO: 2

Which of the following statements about lines of authority and reporting are true?

- 1, The Project Manager has day-to-day control for a management stage within the limits laid,
2. If a Team Manager forecasts a deviation beyond Work Package tolerances, this should be referred to the Project Manager down by the Project Board.

- A. Only 1 is true
- B. Only 2 is true
- C. Both 1 and 2 are true
- D. Neither 1 or 2 are true

Answer: C

Explanation:

QUESTION NO: 3

Which may be funded from a risk budget?

- A. Corrections due to off-specifications
- B. Impact analysis of requests for change
- C. Implementation of a fallback plan
- D. Preparation of the Risk Management Strategy

Answer: C

Explanation:

QUESTION NO: 4

What is the first task of product-based planning?

- A. Produce the Initiation Stage Plan
- B. Write the Project Product Description
- C. Identify dependencies
- D. Create the product breakdown structure

Answer: B

Explanation:

QUESTION NO: 5

How many tasks does the product-based planning technique describe?

- A. One
- B. Two
- C. Three
- D. Four

Answer: D

Explanation:

QUESTION NO: 6

Which is an objective of the quality review technique?

- A. To identify a product's quality criteria
- B. To provide assurance that the project is being conducted properly
- C. To assess that a product conforms to set criteria
- D. To ensure that staff are properly trained in the quality methods

Answer: C

Explanation:

QUESTION NO: 7

Which of the following refers to the actions identified to bring a situation to a level where exposure to a risk is acceptable?

- A. Risk category
- B. Risk description
- C. Risk response
- D. Risk status

Answer: C

Explanation:

QUESTION NO: 8

If an informal issue is defined as a problem or concern, where should it first be recorded?

- A. Issue Register
- B. Risk Register
- C. Daily Log
- D. Exception Report

Answer: C

Explanation:

QUESTION NO: 9

Which of the following statements about the Project Initiation Documentation are true?

1. The Project Initiation Documentation is used to ensure that a sound basis exists.
2. The Project Initiation Documentation should be updated at the end of each stage to reflect the current status of a project before the Project Board authorizes a project,

- A. Only 1 is true
- B. Only 2 is true
- C. Both 1 and 2 are true
- D. Neither 1 or 2 are true

Answer: C