1Z0-520

Oracle EBS R12.1 Purchasing Essentials

DEMO

Topic 1, Volume A

QUESTION NO: 1

When you enter a receipt; you first use the Find Expected Receipts window to locate the source document for the receipt.

Select four valid source documents for a receipt. (Choose four.)

A. An approved internal requisition line
B. An intransit shipment within your Inventory
C. A shipment from a supplier based on a purchase order
D. A move order from Inventory for material storage relocation
E. A return from a customer based on a return material authorization (RMA)
F. A shipment from inventory backed by an internal safes order generated by an internal requisition

Answer: B,C,E,F
Explanation:

QUESTION NO: 2

Which setup profile option allows you to send a report directly to a browser window?

A. Viewer: Text
B. Concurrent: Report Copies
C. Flexfields: Open Key Window
D. Concurrent Report: Access Level

Answer: A
Explanation:

QUESTION NO: 3

There are several types of RFQ, Including Catalog RFQ, Standard RFQ, and Bid RFQ.

There are only two classes of RFQ. Identify the two valid classes and their appropriate purposes. (Choose two.)

A. Bid Class, which supports Shipments

B. Standard Class, which supports Items
C. Planned Class, which supports Catalogs
D. Catalog Class, which supports Price Breaks
E. Cost Class, which supports Bid Price Breaks
F. Category Class, which supports Supplier Catalogs
G. Contract Class, which supports Total Dollars Agreed to

Answer: A,D
Explanation:

QUESTION NO: 4

Company X is identifying the major aspects of its inventory organization structure and definitions. Which two actions or statements would be correct? (Choose two.)

A. An Inventory location can be an Office Site only If it Is also a registered office.
B. It can consider manufacturing facilities, warehouses, distribution centers, and branch offices, as well as other entities.
C. It does not need a minimum of two inventory organizations in a master/child relationship, but it is a best practice to do so.
D. The financial impact of inventory parameters is limited to Purchase Price Variance and Intransit Account for Interorganization shipments and Transfer Credits for the sending organization.
E. You can control inventory organizations across different operating units from one responsibility but you cannot have ft default to one operating unit. The last used operating unit used before you tog off would default when you log in the next time.

Answer: B,C
Explanation:

QUESTION NO: 5

Select the best business practice for a supplier that is being newly added to the Approved Supplier List.

A. Allow PO Approval, Sourcing, Schedule Confirmation and Manufacturer Link
B. Allow PO Approval, Sourcing and Schedule Confirmation but not Manufacturer Link
C. Allow PO Approval, Sourcing and Manufacturer Link but not Schedule Confirmation
D. Allow PO Approval, Schedule Confirmation and Manufacturer Link but not Sourcing

Answer: C
Explanation:

QUESTION NO: 6

Which three financial options can be defaulted when you enter a new supplier? (Choose three.)

A. Ship Via
B. Default Buyer
C. RFQ-Only Site
D. Bill-To Location
E. Supplier Classification
F. Payment Bank Account

Answer: A,C,D
Explanation:

QUESTION NO: 7

Which window in Purchasing would you use to copy on existing global Approved Supplier List entry and make it local to your organization?

A. Supplier Statue
B. Request For Quotation
C. Supplier-Item Attribute
D. Approved Supplier List Statuses
E. Sourcing Rule/Bill of Distribution Assignments

Answer: C
Explanation:

QUESTION NO: 8

Which two statements are true about using foreign currency? (Choose two)

A. Requisition total is expressed in foreign currency.
B. Currency can be changed even after a requisition is approved.
C. Currency cannot be changed once a purchase order is approved.
D. A foreign currency reference can be specified for each purchase order line.
E. Requisition can automatically source blanket agreements or catalog quotations with foreign