1Z0-507

Oracle Fusion Financials 11g Accounts
Payable Essentials

DEMO

https://www.islever.com/1z0-507.html
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QUESTION NO: 1

Which section of the Payment Dashboard lists all the processes submitted within the last 72 hours?

A. Payment Process requests
B. Stop Payment Requests
C. Schedule Requests
D. Process Monitor
E. Supplier Sites on Payment Hold

Answer: A
Explanation:

A: A payment process request is a grouping of installments that are processed for payment. For each request, you can specify selection criteria, payment attributes, and processing options.
You can create and submit a payment process request on the Submit Payment Process Request page, or you can create a payment process request template and submit the template for processing

QUESTION NO: 2

Identify two duty roles that are granted to a Tax Administrator.

A. French DAS2 Reporting Duty
B. Financial Application Lookups Administration Duty
C. Internal Contact Relationship Information Inquiry Duty
D. Classification Administration Duty
E. Customer Account Addresses Inquiry Duty

Answer: A,B
Explanation: A: French DAS2 Reporting Duty
Manages French DAS2 reporting to organize income tax report data according to the requirements of the tax authority.

B: Financial Application Lookups Administration Duty
Administration of user extensible lookup codes for financials

Reference:OracleFusion Applications Financials Security Reference Manual

QUESTION NO: 3

Which two receipts modifications are displayed in the Payables Matched and Modified Receipts Report?

A. Quantity received was incorrectly recorded
B. Product rejected during Quality Check
C. Damage made during Receiving Inspection and Transfer to Stores
D. Product Returned to Supplier
E. Substitution Products

Answer: A,C
Explanation: Matched and Modified Receipts Report

After you automatically create invoice distributions by matching an invoice for goods to a receipt, that receipt can be modified in Oracle Purchasing. For example, you might need to adjust a receipt because the quantity received was incorrectly recorded (A), or the product was defective and returned to the supplier(C). Use this report to identify receipts that have been changed after invoice matching, and for which no users have seen modifications.

Reference: Oracle Payables User's Guide, Matched and Modified Receipts Report

QUESTION NO: 4

A company has implemented the Integrated Imaging Solution. While extracting an invoice batch, RTS fails to extract and validate an invoice in the batch.

What is the next step?

A. The failed invoice will be removed from the batch and remaining Invoices will be sent to IPM for routing.
B. The failed invoices will be loaded with the data available and the user needs to enter the missing information manually.
C. The entire invoice batch will be sent toIPM tor routing including invoice failed validation.
D. The entire batch is marked asfailed and needs to be resubmitted after corrections.
E. Only the invoices that failed validation will be marked as failed and these need to be resubmitted after corrections

Answer: D

Explanation: Forms Recognition Verifier is the quality assurance application of the Forms Recognition suite. The application detects all documents with data recognition problems and presents them to the operator for verification.

If Forms Recognition Runtime Service fails to extract and validate an invoice in a batch, the entire batch is marked as failed and will not be exported to the image repository.

An accounts payable specialist reviews incomplete batches using Forms Recognition Verifier and resubmits them after correcting the exceptions.

Reference: Oracle Fusion Applications Financials Implementation Guide, Forms Recognition Verifier

QUESTION NO: 5

Identify three fields that will be extracted from an invoice when using the Integrated imaging solution.

A. Purchase Order number
B. Item number
C. item price
D. Invoice amount
E. Supplier name

Answer: A,D,E

Explanation: The predefined Payables initialization (.ini) file supports optical character recognition (OCR) and extraction of the following invoice header attributes:

Purchase order number
Invoice amount
Supplier
Invoice number
Invoice date

Reference: Oracle Fusion Applications Financials Implementation Guide, Setting Up Forms Recognition

QUESTION NO: 6