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# 1Z0-466

Project Lifecycle Management Essentials

DEMO

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**QUESTION NO: 1**

Select the three statements that are true about the Project management Plan.

- A. It is created in the Manage Project Execution and Control phase.
- B. It is the single most important work product produced by the project manager.
- C. Its main focus is on scheduling the project.
- D. It is created by the project manager and the client.
- E. It is a conceptual work product comprised of process components detailing the tools and/or approach for each OUM Manage process.
- F. It provides a framework for the Analysis and Design processes.

**Answer: B,D,F**

**Explanation:** \*In OUM Manage, one of the first activities that occur during the Project Startup phase involves the Project Manager and the client (Project Sponsor) jointly creating the Project Management Framework. This framework establishes the ground rules for the project and is the first step in communicating, establishing trust, and setting expectations.

The key focus for the remainder of the Project Startup Phase is to evolve the Project Management Framework into a detailed Project Management Plan based on the agreed upon foundation.

\*The project manager creates the project management plan following input from the project team and key stakeholders. The plan should be agreed and approved by at least the project team and its key stakeholders.

Incorrect:

Not A: Project Execution and Control runs concurrently with the Implement focus area phases. The purpose of the Project Execution and Control Phase is to provide adequate visibility into actual progress so that management can take effective actions when the project's performance deviates significantly from the project plans. The Project Execution and Control Phase includes tracking and reviewing the project's accomplishments and results against documented WBS, project estimates, time schedule, resources plan, and cost budget, and adjusting these plans based on the actual accomplishment and results.

**QUESTION NO: 2**

Select the three constraints that are missing in this Triple Constraint triangle.



- A. Usability
- B. Scope
- C. Cost
- D. Complexity
- E. Product
- F. Schedule

**Answer: B,C,F**

**Explanation:** \*Scope, Time & Cost together are termed as the Triple Constraints of a Project.

\*Risk avoidance involves changing the project plan to eliminate the risk or to protect the project objectives (time, cost, scope, quality) from its impact. The team might achieve this by changing scope, adding time, or adding resources (thus relaxing the so-called "triple constraint")

Note:



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### QUESTION NO: 3

Which two statements are true about the Change Control Board (CCB)?

- A. It meets daily during Project Execution and Control.
- B. It is an internal project organization that is responsible for reviewing and resolving change requests.
- C. It is a person, group, or business that has a shared interest in a particular set of activities.
- D. It escalates changes affecting scope to the steering committee.

**Answer: B,D**

**Explanation:** B:CCB is a review committee that discusses and approves requests for changes to On Demand customer system configurations. The change requests are fulfilled in the following ways:

A work guideline is generated by engineering for operations to use and implement.

The changes are included in Oracle Certified Configurations.

D:A Steering Committee is a group of high-level stakeholders who are responsible for providing guidance on overall strategic direction. They do not take the place of a Sponsor, but help to spread the strategic input and buy-in to a larger portion of the organization. The Steering Committee is usually made up of organizational peers and is a combination of direct clients and indirect stakeholders. Some members on the Steering Committee may also sit on the Change Control Board.

### QUESTION NO: 4

Which identifies the quality standards that are relevant to the project and how to satisfy them?

- A. Quality Assurance
- B. Quality Control
- C. Quality Planning
- D. Process Improvement