1Z0-215

Oracle E-Business Suite R12: General Ledger and Payables Fundamentals

DEMO

QUESTION NO: 1

What is a benefit of the secondary tracking segment?

A. Additional security ensures that correct accounts are selected while entering transactions.
B. The Management segment is enabled automatically when the secondary segment is defined.
C. More details are provided to retained earnings, cumulative translation adjustments, and revaluation gains/losses accounts.

Answer: C

QUESTION NO: 2

Isa Global Inc. is based in the United States with divisions in Europe and Asia. All journal imports, recurring journals, mass allocations, and manual journal entries have been posted for their European subsidiary. What is the next logical step in the period-close process?

A. opening the next period
B. closing the current period
C. revaluing foreign currency balances
D. translating to the functional currency
E. consolidating to the parent set of books

Answer: C

QUESTION NO: 3

Select two actions that ledger sets permit. (Choose two.)

A. performing variance inquiries
B. being used for mass budgets
C. sending budget balance inquiries
D. viewing account balances for multiple ledgers in one view
E. grouping multiple ledgers that share the same chart of accounts and calendar

Answer: D,E

QUESTION NO: 4

Select three activities that must be performed to complete the setup of the key accounting flexfield. (Choose three.)

A. Create aliases.
B. Define a value set.
C. Define security rules.
D. Define an account structure.
E. Define valid segment values.
F. Create account combinations.

Answer: B,D,E

QUESTION NO: 5

Which two statements are true about the reporting currency in Oracle General Ledger? (Choose two.)

A. It is an integrated extension of a ledger.
B. It replaces multiple reporting currencies.
C. Reporting currencies are the same as secondary ledgers.
D. Reporting currencies cannot have the same chart of accounts, accounting method, and ledger processing options.

Answer: A,B

QUESTION NO: 6

Which three activities would use summary accounts? (Choose three.)

A. creating a monthly recurring standard journal entry to amortize goodwill
B. allocating the total monthly costs of the Information Services department to other departments
C. estimating a sales commission accrual based on the total of all product sales for each division
D. formulating a budget for employee benefits in each company based on the total of all budgeted employee salaries

Answer: B,C,D

QUESTION NO: 7

The companys two senior executives have different budget figures. They want Peter, the GL accountant, to prepare two current budgets in Oracle Financials and submit budgets to both of them. What would be your response?

A. It is not possible to have more than one current budget.

B. Whether you can have multiple current budgets depends on the budget organization.
C. The Require Budget Journal profile option must be set at the budget level if you want to have multiple current budgets.
D. The Require Budget Journal profile option must be set at the set of books level if you want to have multiple current budgets.
E. The Oracle General Ledger budget functionality supports multiple current budgets, so there is no problem in satisfying this requirement.

Answer: A

QUESTION NO: 8

Identify the four setup options that control supplier defaults. (Choose four.)

A. financial options
B. payables options
C. receiving options
D. purchasing options
E. Payables system setup
F. Trading Community Architecture (TCA)

Answer: A,B,D,E

QUESTION NO: 9

Identify three ways that an invoice can be submitted for validation. (Choose three.)

A. online by clicking the Validate button in the Invoice Batches window
B. online by clicking the Validate and Account button in the Invoice Batches window
C. in batch by submitting the Payables Invoice Validation program from the Invoice Workbench
D. in batch by submitting the Payables Invoice Validation program from the Submit Request window
E. online by selecting either the Validate check box or the Validate Related Invoices check box in the Invoice Actions window

Answer: A,D,E

QUESTION NO: 10

You are working on an implementation for Accounts Payable for ABC Inc. Your client has three requirements: